## National Lok Adalat

## BEFORE THE MEMBER MACT, GOALPARA

## MACT Case No. 131 / 2019

Sayed Ali vs Oriental Ins. Co. Ltd.

## ORDER

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SI No.	Date of order	ORDER
	12.12.2020	The case is taken up today in the National Lok Adalat.
		Both the parties are present and have settled the claims at Rs.7,00,000/-(Rupees seven lakhs) only and filed a joint compromise agreement in this respect. The opp.party Insurance Company has agreed to deposit the cheque for settled amount of Rs.7,00,000/-(Rupees seven lakhs) only before the Tribunal within six weeks. The Insurance company is directed to deposit the cheque before this Tribunal within six weeks from this day, in default, the awarded amount will carry an interest @ 9% p.a. till full payment.  Out of the said amount of Rs.7,00,000/-(Rupees seven lakhs) only, Rs.2,00,000/- (Rupees two lakhs) only be fixed deposited in the name of Sayed Ali for a period of five years in any nationalised bank and Rs.2,00,000/- (Rupees two lakh) only be fixed deposited in the name of Surjya Khatun for a period of five years in any nationalised bank.
		Rest amount is to be apportioned equally between the claimants Sayed Ali and Surjya Khatun upon application being made.
		Member Motor Accident Claims Tribunal Goalpara